

CAYMAN ISLANDS



Virtual Asset (Service Providers) Act, 2020

(Act 14 of 2020)

**VIRTUAL ASSET (SERVICE PROVIDERS)
ACT, 2020 (COMMENCEMENT) ORDER,
2025**

(SL 18 of 2025)

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PUBLISHING DETAILS



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(Act 14 of 2020)**

**VIRTUAL ASSET (SERVICE PROVIDERS) ACT,
2020 (COMMENCEMENT) ORDER, 2025
(SL 18 of 2025)**

In exercise of the powers conferred by section 1(2) of the Virtual Asset (Service Providers) Act, 2020 , the Cabinet makes the following Order —

Citation

1. This Order may be cited as the Virtual Asset (Service Providers) Act, 2020 (Commencement) Order, 2025.

Commencement

2. The provisions of the *Virtual Asset (Service Providers) Act, 2020* specified in the second column of the table in the Schedule come into force on 1st April, 2025.

SCHEDULE*(paragraph 2)***Specified Provisions of the Act**

No.	Provision
1.	Section 3(1), in respect of virtual asset service licensees and existing licensees
2.	Section 4(1)(b) and (c)
3.	Section 5, in respect of applications for virtual asset service licences
4.	Section 8, except subsection (2)(b)
5.	Sections 9(6)
6.	Section 10
7.	Section 11(1) to (7)
8.	Section 11(8), in respect of the applicable requirements under section 11 only
9.	Section 16
10.	Section 24(1)(c)(iii)
11.	Section 25, in respect of virtual asset service licensees
12.	Section 27, in respect of virtual asset service licences
13.	Section 30(1)(a), in respect of decisions made regarding virtual asset service licences
14.	Section 30(1)(b), in respect of virtual asset service licences
15.	Section 31



16.	Section 32
17.	Section 34, in respect of virtual asset service licensees or former licensees
18.	Section 35(3)

Made in Cabinet the 25th day of February, 2025.

Kim Bullings
Clerk of the Cabinet